

NYHELPS

New York Higher Education Loan Program

Bridge the gap between college costs and State and federal student aid.



Private education loans are often needed to fill the gap between college costs and the State, federal and institutional student aid you receive. But these loans can be expensive.

New York State students attending participating New York colleges, their parents and sponsors now have access to low-cost, fixed-rate education loans with interest rates of 7.55, 8.25 or 8.75 percent.*

NYHELPS

Bridges the gap. First, you apply for and receive all State, federal and institutional aid to which you are entitled. NYHELPS then helps pay the remaining costs of attendance, as certified by the college. The academic year loan limits are: \$10,000 for freshman; \$15,000 for sophomores and \$20,000 for juniors, seniors and graduate students.

Offers a fixed-rate loan. Unlike other private education loans which offer variable interest rates, NYHELPS rates will not change over the life of the loan. You'll pay the same amount each month. Compared to variable-rate private education loans, NYHELPS saves you money over the life of the loan.

Educates the consumer. NYHELPS online financial literacy education program helps you become a better-informed borrower.

A State-sponsored loan. NYHELPS is administered by the State agency that helps people pay for college, the New York State Higher Education Services Corporation (HESC). HESC administers the Tuition Assistance Program (TAP) and numerous other grants and scholarships.

**The estimated Annual Percentage Rate (APR) ranges from 8.78 percent to 11.19 percent, depending on the loan repayment selected and the borrower's default fee.*

NYHELPS Eligibility

As a student, you are eligible for NYHELPS if you:

- Are a New York State resident — or have a parent, guardian or sponsor borrower who is — and are enrolled at least half time at a participating New York State college.
- First applied for and received all State, federal (excluding PLUS) and institutional aid to which you are entitled.
- Have an eligible cosigner who is a New York State resident.

Keep your college financing costs down.

Visit HESC.org/NYHELPS

**for more information
or to apply.**



Andrew M. Cuomo, Governor