

Entrance Interview

Borrower Information (Please print clearly)	
Name:	Address:
Social Security #:	
E-mail: _____ @ _____	Home Phone #:
Driver's License & State:	Expected Date of Program Completion: / /
School Name:	School Phone #:
Program:	
Average Cumulative Indebtedness of Borrowers in Same Program is \$	
Enrollment Information	
<input type="checkbox"/> Half Time	<input type="checkbox"/> Full Time
School policy on below half-time status:	
<input type="checkbox"/> Reviewed college catalog	<input type="checkbox"/> Reviewed college website <input type="checkbox"/> Reviewed school handout
Withdrawing from School?	Contact:
Repayment Options	
<ul style="list-style-type: none"> • Standard Repayment • Graduated Repayment • Income-Sensitive Repayment • Extended Repayment 	
<p>Located in the <i>HESC Managing Your Student Loan Debt</i> pamphlet is an estimated repayment option chart indicating average anticipated monthly payments. Terms describing deferments, forbearance and loan consolidation are outlined. Review these terms & repayment options with your school official. If you have trouble with repayment in the future, call HESC at 1-888-215-0196 or e-mail advocate@hesc.com.</p>	
<p>Review with your school official the <i>HESC Student Guide to Smart Borrowing and Your Financial Future</i> to understand the serious consequences of default. You will find helpful guidelines on how to create a good credit history and how to improve your credit score. Information is provided within the guide on the Master Promissory Note, capitalization, and types of loans available.</p>	
<input checked="" type="checkbox"/>	<input type="checkbox"/> I received the above mentioned pamphlet and guide.
Questions – On my rights and responsibilities as a borrower for the terms & conditions of my loan.	
School Official:	Phone #:
Lender Name:	Phone #:
Guarantor New York State Higher Education Services Corporation (HESC)	Phone #: 1-888-697-4372
Employer Information – (if known) (To be completed by the student)	
Name:	Address:
Phone #:	
Reference 1 Information – (Parent or next of kin required). All 3 individuals must have different addresses.	
Name:	Address:
Phone #:	
Reference 2 Information	
Name:	Address:
Phone #:	
Reference 3 Information	
Name:	Address:
Phone #:	
You are required to inform the school if any of the above information needs to be updated.	

Checklist

- I understand that I must complete entrance counseling before the delivery of my first loan disbursement.
- I must use my loan(s) for educational purposes and can prepay all or part of my loan(s) without penalty.
- I must repay my loan(s) in full including fees and accrued interest.
- I understand my obligation to repay back loan(s) if I do not complete the program or do not complete within the regular time.
- I understand my loan(s) cannot be discharged because of unemployment, my dissatisfaction with the school, or their services.
- I understand the effect of accepting loan(s) on my eligibility for other financial aid.
- I understand how interest accrues and is capitalized during periods when the interest is not paid by me (the borrower) or the U.S. Department of Education.
- I understand the option to pay interest on Unsubsidized Stafford and/or Grad PLUS while in school.
- I received information on the average cumulative indebtedness of other borrowers at my school within my program.
- I understand the Master Promissory Note is a written agreement between me and the lender.
- I understand that I may receive more than one loan under a single Master Promissory Note.
- I understand a copy of my promissory note should be kept in a secure place.
- I understand the seriousness of my repayment obligation and my monthly payment will generally not be less than \$50.
- I received information on the repayment plans and loan consolidation.
- I understand that my monthly payment depends on the repayment plan, type of loan program, and amount borrowed.
- I understand to avoid delinquency of my loan(s) there are deferments and forbearance available.
- I understand the consequences of default which includes adverse credit reports and debt collection under federal law and litigation that may include State/Federal IRS Offsets (seizure of tax refunds).
- I understand defaulting on my loan(s) will create legal action which may result in garnishment of my wages.
- I understand the definition of half time enrollment at my school for all terms and the consequences of less than half time status.
- I understand satisfactory academic progress policies.
- I understand my school's refund policies.
- I understand my school's withdrawal policy and know the appropriate office to contact for my loan exit interview.
- I received the name and contact of the individual at my school with Title IV expertise to answer my loan questions.
- I received my school's loan disbursement schedule.
- I understand that I can access my student loan account information on-line at www.NSLDS.ed.gov if I have any concerns.
- I understand if there is a dispute about my loan(s) after contacting my school, lender, and guarantor (HESC), my next step would be to contact the Ombudsman representative at the U.S. Department of Education at 1-877-557-2575.
- I'm a Grad PLUS borrower – the school has determined I have not met my maximum eligibility for Stafford Loans. The school has notified me of the eligible amount I can receive. I was provided with interest rates and repayment information on Stafford and PLUS Loans for comparison purposes.
 - During entrance interview
 - Through an award letter – prior to loan certification

I certify that I read and understand my responsibilities and rights as a student borrower. All information completed on this form is correct to the best of my knowledge. I have received information during my loan counseling on the Master Promissory Note, capitalization, deferments, repayment option plans and debt management from the appropriate school official.

Student Signature _____

Date _____

School Official Signature _____

Date _____