

## Exit Interview



<b>Borrower Information: (Please print)</b>		<b>School Name:</b>	<b>School Code:</b>
Name:		Social Security #:	
Address:			
E-mail: _____ @ _____		Home Phone #:	
Driver's License & State:		Date of Program Completion:    /    /	
<p><b>Average Cumulative Indebtedness</b> of subsidized or unsubsidized Stafford borrowers and as appropriate graduate borrowers of subsidized, unsubsidized Stafford loans or grad PLUS loans <b>at the school is:</b>                  \$ _____ <b>or</b> the average cumulative indebtedness of other borrowers in the same program as the borrower at the same school is: \$ _____</p>			
<input type="checkbox"/> The amount above has been compared within repayment plans and the total interest paid in each plan has been reviewed.			
<input type="checkbox"/> I understand (if eligible) how to obtain full or partial forgiveness or cancellation of my student loan. <input type="checkbox"/> I understand there are web based Repayment Calculators to help me understand repayment calculation estimates. <input type="checkbox"/> I will check with the IRS on the Qualified Student Loan Interest Paid Tax Deduction. <input type="checkbox"/> I understand Loan Consolidation features include combining loans into one single new loan which will create new terms and conditions. There is no grace period; payments begin at consolidation. <input type="checkbox"/> I understand how to access my federal student loan history on-line if I have any concerns at : <a href="http://www.NSLDS.ed.gov">www.NSLDS.ed.gov</a> . <input type="checkbox"/> I understand my total loan payment will vary based on type of loan, interest rates, loan terms and fees.			
<b>Description of Repayment Options:</b>			
<input type="checkbox"/> The <b>Income Based Repayment Plan is available effective July 1, 2009</b> . Based on Adjusted Gross Income (AGI) and financial hardship, you may take up to 25 years to repay. After 25 years, any remaining balance of the loan is forgiven with tax consequences. Monthly payment is calculated on AGI, Disposable Income and Household Size. <input type="checkbox"/> I will seek assistance from a financial aid professional or my lender if interested in this program. <b>For more information go to: <a href="http://www.IBRinfo.org">www.IBRinfo.org</a>.</b>			
<b>Standard Repayment Plan features:</b> 10 year repayment schedule and a fixed monthly payment with a \$50 minimum payment. <b>Graduated Repayment Plan features:</b> 10 year repayment schedule with loan payment that gradually increases over the time of the loan which includes interest due. <b>Income-Sensitive Repayment Plan features:</b> payment based on income & percentage allocated to loan payment (variable factors); therefore recalculated yearly. Review your pamphlet for repayment schedule and variable factors. <b>Extended Repayment Plan features:</b> Repayment schedule <u>not</u> to exceed 25 years and have no outstanding balance as of <b>10-7-98</b> with total loan amount of \$30,000 or more.			
<p>☞ <input type="checkbox"/> <b>I received the Paying Your Student Loan is Serious Business pamphlet. I reviewed and understand My Rights and Responsibilities Checklist. I understand my federal student loan must be repaid. If I have trouble with repayment in the future, I will contact my Lender and (HESC at: 1-888-215-0196) or e-mail <a href="mailto:advocate@hesc.com">advocate@hesc.com</a>.</b> ☺</p> <p>☞ Signature _____ Date _____</p>			
<b>To be completed by the student - (Please print):</b>		Student Name:	
<b>Employer Information – (if known):</b>			
Name:		Phone#:	
Address:			
<b>Reference 1 Information – (Parent or next of kin required). References <u>must</u> know your whereabouts for at least 3 years.</b>			
Name:		Phone#:	
Address:			
<b>Reference 2 Information – (Must have different address from the Reference above).</b>			
Name:		Phone#:	
Address:			
Student's Signature:		SS#:	Date:

