

Default Manager



HESC DEFAULT MANAGER

HESC's Default Manager is an innovative, Web-based tool that can help you lower your school's default rate significantly. By using this convenient service consistently, you'll help keep your students on track repaying their loans and pinpoint problems early — providing you with extra time to assist students who need your help.

Default Manager is easy, paperless, and gives you the most timely information available on your delinquent borrowers. Collaborating closely with college financial aid professionals, HESC designed Default Manager to help your school closely monitor the students who directly affect your cohort default rate.

WHAT'S IN IT FOR YOU

- Saves your school's staff time by targeting the students who need your help most.
- Targets only borrowers who directly affect your school's cohort default rate.
- Prioritizes borrowers by identifying those closest to default.
- Can reduce your default rate dramatically with a minimal investment of staff time.
- Enables HESC to perform default risk calculations instead of you.
- Allows you to record your school's actions so you can track your default prevention efforts.

- Helps you establish a schedule for follow-up activity.
- Provides the most current information available, such as status, enrollment, address and repayment information in real time.
- Allows you to sort data in multiple ways such as status, borrower SSN, and user IDs.
- Features drop down menus that simplify usage.
- Maintains historical log for six months after cohort year ends, giving you a window to challenge your cohort default rate.
- Is ideal for financial aid offices of any size.

EASY WEB ACCESS

You can access Default Manager quickly and easily on HESC's Web site. Use the Default Manager file tab at the top of the Loans page.

WE'RE PROUD TO BE BELOW AVERAGE

Thanks to proactive measures like Default Manager and our money management programs for students, HESC achieved a cohort default rate significantly below the national default rate, while averting billions of dollars in potential defaults.

For more information on Default Manager, contact your HESC Client Relations Manager or HESC Consulting Services at 1-518-473-3528.

