



New York State Higher Education Services Corporation

99 Washington Avenue • Albany, New York 12255

(866) 944-4372

Fax (518) 402-1347

www.hesc.org

COLLECTIONS
(866) 944-4372

Higher Education Services Corporation (HESC) will allow a temporary repayment schedule **based on combined household income** (borrower and spouse), compared to the amount of your student loan debt. In order to determine your Reasonable and Affordable payment, refer to the reverse side of this form. Take the current balance from the enclosed letter and move down the column to where your combined household income meets the amount of your student loan. This amount will be the Reasonable and Affordable monthly payment.

Complete SECTION A, BORROWER INFORMATION, and return to HESC **with copies of your and your spouse's 2 most recent paystubs**. Also enclosed is a worksheet which must be completed and returned with the application and first payment in order to process your request. If you are on Public Assistance, S.S.I., or unemployed, you must provide proof.

SECTION A - BORROWER INFORMATION

Name _____
LAST FIRST MI

Permanent Mailing Address (mail will be sent to this address)

NUMBER & STREET (include apt.#) SOCIAL SECURITY NUMBER
CITY STATE ZIP CODE DOB / /
MONTH / DAY / YEAR

Home Telephone Number () Monthly Payment Request \$

COMPLETE THIS APPLICATION, THE ENCLOSED WORKSHEET, REQUIRED DOCUMENTS AND RETURN WITH YOUR REASONABLE AND AFFORDABLE PAYMENT TO:

HESC
Office of Collections
99 Washington Avenue
Albany, New York 12255
ATTN: Reasonable and Affordable Unit

YOUR APPLICATION WILL NOT BE APPROVED WITHOUT THE FIRST PAYMENT AND DOCUMENTATION OF INCOME(S).

Name and Address of Current Employer Name and Address of Spouse's Employer

Occupation Telephone Number () Occupation Telephone Number ()

SECTION B - CERTIFICATION

All of the information provided by me or any other person on this form is true and complete to the best of my knowledge. I agree to provide proof of this information and realize that if I do not provide proof, my request for an Reasonable and Affordable repayment schedule will be denied.

Signature _____ Date / /

REASONABLE ADND AFFORDABLE REPAYMENT PLAN
Monthly Repayment Amounts for a Borrower at Various Income and Student Loan Debt Levels

STUDENT LOAN DEBT

INCOME	\$2,500	\$5,000	\$7,500	\$10,000	\$12,500	\$15,000	\$17,500	\$20,000	\$22,500	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000	\$55,000	\$60,000	\$65,000	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000	
\$1,000	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	
\$2,000	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25
\$3,000	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$27	\$30	\$32	\$35	\$37	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38
\$4,000	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$26	\$28	\$29	\$33	\$36	\$39	\$43	\$46	\$49	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
\$5,000	\$5	\$5	\$5	\$5	\$26	\$28	\$30	\$33	\$35	\$37	\$41	\$45	\$49	\$53	\$58	\$62	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$63	\$63
\$6,000	\$5	\$5	\$27	\$29	\$32	\$34	\$37	\$39	\$42	\$44	\$49	\$54	\$59	\$64	\$69	\$74	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75
\$7,000	\$25	\$28	\$31	\$34	\$37	\$40	\$43	\$46	\$48	\$51	\$57	\$63	\$69	\$75	\$81	\$86	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88	\$88
\$8,000	\$29	\$32	\$35	\$39	\$42	\$45	\$49	\$52	\$55	\$59	\$65	\$72	\$79	\$85	\$92	\$99	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
\$9,000	\$32	\$36	\$40	\$44	\$47	\$51	\$55	\$59	\$62	\$66	\$74	\$81	\$89	\$96	\$104	\$111	\$113	\$113	\$113	\$113	\$113	\$113	\$113	\$113	\$113
\$10,000	\$36	\$40	\$44	\$48	\$53	\$57	\$61	\$65	\$69	\$73	\$82	\$90	\$98	\$107	\$115	\$123	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125
\$12,500	\$45	\$50	\$55	\$60	\$66	\$71	\$76	\$81	\$86	\$92	\$102	\$113	\$123	\$133	\$144	\$154	\$156	\$156	\$156	\$156	\$156	\$156	\$156	\$156	\$156
\$15,000	\$54	\$60	\$66	\$73	\$79	\$85	\$91	\$98	\$104	\$110	\$123	\$135	\$148	\$160	\$173	\$185	\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$188
\$17,500	\$63	\$70	\$77	\$85	\$92	\$99	\$106	\$114	\$121	\$128	\$143	\$158	\$172	\$187	\$201	\$216	\$219	\$219	\$219	\$219	\$219	\$219	\$219	\$219	\$219
\$20,000	\$72	\$80	\$88	\$97	\$105	\$113	\$122	\$130	\$138	\$147	\$163	\$180	\$197	\$213	\$230	\$247	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250
\$22,500	\$81	\$90	\$99	\$109	\$118	\$128	\$137	\$148	\$158	\$165	\$184	\$203	\$221	\$240	\$259	\$278	\$281	\$281	\$281	\$281	\$281	\$281	\$281	\$281	\$281
\$25,000	\$90	\$100	\$110	\$121	\$131	\$142	\$152	\$163	\$173	\$183	\$204	\$225	\$246	\$267	\$288	\$308	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313
\$30,000	\$106	\$120	\$133	\$145	\$158	\$170	\$183	\$195	\$208	\$220	\$245	\$270	\$295	\$320	\$345	\$370	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375
\$35,000	\$125	\$140	\$155	\$169	\$184	\$198	\$213	\$228	\$242	\$257	\$286	\$315	\$344	\$373	\$403	\$432	\$438	\$438	\$438	\$438	\$438	\$438	\$438	\$438	\$438
\$40,000	\$143	\$160	\$177	\$193	\$210	\$227	\$243	\$260	\$277	\$293	\$327	\$360	\$393	\$427	\$460	\$493	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500
\$45,000	\$161	\$180	\$199	\$218	\$236	\$255	\$274	\$293	\$311	\$330	\$368	\$405	\$443	\$480	\$518	\$555	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$563	\$563
\$50,000	\$179	\$200	\$221	\$242	\$263	\$283	\$304	\$325	\$346	\$367	\$408	\$450	\$492	\$533	\$575	\$617	\$625	\$625	\$625	\$625	\$625	\$625	\$625	\$625	\$625
\$55,000	\$197	\$220	\$243	\$266	\$289	\$312	\$335	\$358	\$380	\$403	\$449	\$495	\$541	\$587	\$633	\$678	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688
\$60,000	\$215	\$240	\$265	\$290	\$315	\$340	\$365	\$390	\$415	\$440	\$490	\$540	\$590	\$640	\$690	\$740	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
\$65,000	\$216	\$260	\$287	\$314	\$341	\$368	\$395	\$423	\$450	\$477	\$531	\$585	\$639	\$693	\$748	\$802	\$813	\$813	\$813	\$813	\$813	\$813	\$813	\$813	\$813
\$70,000	\$216	\$280	\$309	\$338	\$368	\$397	\$426	\$455	\$484	\$513	\$572	\$630	\$688	\$747	\$805	\$863	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875	\$875
\$75,000	\$216	\$300	\$331	\$363	\$394	\$425	\$456	\$488	\$519	\$550	\$613	\$675	\$738	\$800	\$863	\$925	\$938	\$938	\$938	\$938	\$938	\$938	\$938	\$938	\$938
\$80,000	\$216	\$320	\$353	\$387	\$420	\$453	\$487	\$520	\$553	\$587	\$653	\$720	\$787	\$853	\$920	\$987	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000	\$1000
\$85,000	\$216	\$340	\$375	\$411	\$446	\$482	\$517	\$553	\$588	\$623	\$694	\$785	\$836	\$907	\$978	\$1048	\$1063	\$1063	\$1063	\$1063	\$1063	\$1063	\$1063	\$1063	\$1063
\$90,000	\$216	\$360	\$398	\$435	\$473	\$510	\$540	\$585	\$623	\$660	\$735	\$819	\$883	\$960	\$1035	\$1110	\$1125	\$1125	\$1125	\$1125	\$1125	\$1125	\$1125	\$1125	\$1125
\$95,000	\$216	\$380	\$420	\$459	\$499	\$530	\$570	\$610	\$657	\$697	\$776	\$855	\$934	\$1013	\$1093	\$1172	\$1188	\$1188	\$1188	\$1188	\$1188	\$1188	\$1188	\$1188	\$1188
\$100,000	\$216	\$400	\$442	\$483	\$525	\$567	\$608	\$650	\$692	\$733	\$817	\$900	\$983	\$1067	\$1150	\$1233	\$1250	\$1250	\$1250	\$1250	\$1250	\$1250	\$1250	\$1250	\$1250

MINIMUM PAYMENT REGARDLESS OF INCOME IS \$5.00 ON ALL STUDENT LOANS



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COLLECTIONS

**REASONABLE and AFFORDABLE
 EXPENSE WORKSHEET**

Provide copies of **TWO RECENT PAY STUBS**, for you and your spouse. If you are on Public Assistance, SSI, or unemployed, you must provide proof.

PRINT NAME: _____

SSN: - - _____

EXPENSES:

MONTHLY PAYMENT

HOUSING: MORTGAGE/RENT \$ _____
 PROPERTY TAXES \$ _____
 GAS/ELECTRIC \$ _____
 TELEPHONE \$ _____
 CABLE TELEVISION \$ _____

FOOD: \$ _____

CLOTHING: \$ _____

TRANSPORTATION:

AUTO PAYMENT \$ _____
 INSURANCE \$ _____
 GAS/OIL \$ _____
 PUBLIC(BUS,SUBWAY) \$ _____

DEPENDENTS (list):

 AGE: _____
 AGE: _____
 AGE: _____

DAYCARE/BABYSITTING \$ _____
 TUITION \$ _____

MEDICAL: \$ _____

PERSONAL/HOUSEHOLD: \$ _____

ADDITIONAL LOANS (list):

_____ \$ _____
 _____ \$ _____

CREDIT CARDS (list):

_____ \$ _____
 _____ \$ _____
 _____ \$ _____

MISCELLANEOUS DEBT (list):

(i.e. alimony, wage garnishment, other deductions from paycheck not including taxes and SS, child support)

_____ \$ _____
 _____ \$ _____
 _____ \$ _____

INCOME:

MONTHLY INCOME

DISPOSABLE INCOME AFTER TAXES \$ _____

SPOUSE/OTHER
 DISPOSABLE INCOME AFTER TAXES \$ _____

RECEIVING CHILD SUPPORT \$ _____

RECEIVING ALIMONY \$ _____

PUBLIC ASSISTANCE \$ _____

PENSION/SSI \$ _____

SAVINGS ACCOUNT:

ACCOUNT BALANCE: \$ _____

ACCOUNT # _____

INSTITUTION _____

CHECKING ACCOUNT:

ACCOUNT BALANCE: \$ _____

ACCOUNT # _____

INSTITUTION _____

OTHER INFORMATION:

Indicate the Reasonable and Affordable monthly amount (see chart): \$ _____

CERTIFICATION:

All of the above information provided by me on this form and any attached documents are true and complete to the best of my knowledge. I ALSO REALIZE THAT IF I DO NOT SUBMIT DOCUMENTATION AND THE FIRST PAYMENT, MY REQUEST MAY BE DENIED.

SIGNATURE: _____

DATE COMPLETED: _____